Please consult Intellectual Property Rights before making a photocopy. Please use the textbook of copyrighted edition.

②國玄東華大學

教學計劃表 Syllabus

課程名稱(中文) Course Name in Chinese	進階專題研討(-)		學年/學期 Academic Year/Se	102/1		
課程名稱(英文) Course Name in English	Seminar on Advanced Topics I						
科目代碼 Course Code	FIN_52640	系級 Department 碩士 & Year		開課單位 Course-Offering Department	財務金融學系		
修別 Type	選修 Elective	學分數/時間 Credit(s)/Hour(s)		3.0/3.0			
授課教師 Instructor	/蕭朝興						
先修課程 Prerequisite							

課程描述 Course Description

The class is designed to provide the students with modeling and empirical reviews to the fields of Investments and Behavior Finance. This course requires participating students to read numerous papers, to be familiar with the motivations and methodology beyond those papers. Mort importantly, they are required to use Power-points to present their understands to other students and me and convince all of us why their papers are important. Students pursuing a concentration in Finance should view Behavior Finance as an advanced course in Investments, Portfolio Management, Financial Markets and Institutions.

課程目標 Course Objectives

This course focuses on the latest financial issues framed on the financial theory and empirical evidence. This course provides current and frontline subjects about financial analysis and problems.

圖示說明Illustration : ● 高度相關 Highly correlated ○中度相關 Moderately correlated

授課進度表 Teaching Schedule & Content

週次Week	內容 Subject/Topics	備註Remarks
1	No class	
2	Daniel, K. and S. Titman (1997), Evidence on the Characteristics of Cross Sectional Variation in Stock Returns, The Journal of Finance, 52, 1-33	
3	Chan, L.K.C., Y. Hamao, and J. Lakonishok (1991), Fundamentals and Returns in Japan, The Journal of Finance, 46,1739-1764	
4	Fama, E.F. and K.R. French (1995), Size and Book-to-Market Factors in Earnings and Returns, The Journal of Finance, 50, 131-155	
5	DeBondt, W.F.M. and R. Thaler (1985), Does The Stock Market Overreact? The Journal of Finance, 40, 793-805	
6	Fama, E. F. and K.R. French (1998), Value Versus Growth: The International Evidence, The Journal of Finance, 53, 1975-1999	
7	Rao, R.P., R. Aggarwal, and T. Hiraki (1992), Dividend Yield and Stock Returns: Evidence from the Stock Exchange, Journal of Economics and Business, 44, 187-200	
8	(1) Cai, J. (1997), Glamour and Value Strategies on the Tokyo and Stock Exchange, Journal of Business finance and Accounting, 24, 1291-1310. (2) Daniel, K., S. Titman, J.K.C. Wei (2001), Explaining the Cross-Section of Stock Returns in Japan: Factors or Characteristics? The Journal of Finance, 56, 743-766	

9	Kim, K. and Rhee, S.G., 1997. Price Limit Performance: Evidence from the Tokyo Stock Exchange, The Journal of Finance, 52, 885-899									
10	Chan, K. C. and N. Chen (1991), Structural and Return Characteristics of Small and Large Firms, The Journal of Finance, 46, 1467-1984									
11	Dechow, P. and R.G. Sloan (1997), Returns to Contrarian Investment Strategies: Tests of Naïve Expectations Hypotheses, Journal of Financial Economics, 43, 3-27									
12	Ball, R. and S. P. Kothari (1989), Nonstationary Expected Returns: Implications for Tests of Market Efficiency and Serial Correlation in Returns, Journal of Financial Economics, 25, 51-74									
13	Lakonishok, J., Shleifer, A., and Vishny, R.W., (1992), The Impact of Institutional Investors on Stock Prices, Journal of Financial Economics, 32, 23-43									
14	Chan, L.K.C. (1988), On the Contrarian Investment Strategy, Journal of Business, 61, 147-163									
15	Chan, L.K.C., N. Jegadeesh, and J. Lakonishok (1996), Momentum Strategies, The Journal of Finance, 51, 1681-1713									
16	Dvorak, T. (2005), Do Domestic Investors Have An Information advantage? Evidence from Indonesia, Journal of Finance, 60, 817-839.									
17	Grinblatt, M. and M. Keloharju (2000), The Investment Behavior and Performance of Various Investor Types: A study of Finland's Unique Data Set, Journal of Finance, 51, 589-616									
18	Anand, A., Chakravarty, C., Martell, T. (2005), Empirical evidence on the evolution of liquidity: Choice of market versus limit orders by informed uninformed traders. Journal of Financial Markets 8, 288 -308									
		教	學策	略 Te	aching	Strateg	ies			
✓ 課堂講	持授 Lecture	✓	分組討	論Group	Discus	sion	多	觀實習	Field Tri	p
其他Mi	iscellaneous:									
		學期成績計算	算及多元	[評量方	式 Gradi	ing & As	sessmer	nts		
酉	记分項目	配分比例		1				Assessme		
	Items	Percentage	測驗 會考	實作觀察	口頭 發表	專題 研究	創作 展演	卷宗 評量	證照 檢定	其他
平時成績 G Performanc		100%			✓	~				
期中考成績	Midterm Exam									
期末考成績	Final Exam									
作業成績 Homework and/or Assignments										
其他 Misce	ellaneous _)									
		Grading & A		平量方式 ents Sur			ruction	ns		
Paper pres	sentations (100%)									

教科書與參考書目(書名、作者、書局、代理商、說明)

Textbook & Other References (Title, Author, Publisher, Agents, Remarks, etc.)

課程教材網址(教師個人網址請列在本校內之網址)

Teaching Aids & Teacher's Website (Personal website can be listed here.)

Lecture notes can be found by logging in a Gmail account with information as follows: Account name: ndhu.finance.chiao@gmail.com. Password: investment8035. Directory: 與我共享→In-campus Teaching→Empirical financial economics

其他補充說明(Supplemental instructions)