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國立東華大學

教學計劃表 Syllabus

課程名稱(中文) Course Name in Chinese	進階專題研討(二)			學年/學期 Academic Year/Semester	103/1
課程名稱(英文) Course Name in English	Seminar on Advanced Topics II				
科目代碼 Course Code	FIN_52650	系級 Department & Year	碩士	開課單位 Course-Offering Department	財務金融學系
修別 Type	選修 Elective	學分數/時間 Credit(s)/Hour(s)	3.0/3.0		
授課教師 Instructor	/蕭朝興/蕭育仁				
先修課程 Prerequisite					

課程描述 Course Description

The purpose of this course is to study the field of investments and Behavior Finance. This class will combine lectures with detailed paper discussions and presentation. In some session, we will assign student to deliver a presentation and lead the discussion. A power point presentation is required. After presentation, the power point presentation file needs to be handed in. An important part of the class, however, is the research discussion. All students are expected to carefully read the main papers and actively participate in the discussion. The discussion will assume that everybody has read the papers. A presentation of an empirical paper should include (i) motivation, (ii) the main hypotheses and their theoretical foundations, (iii) the methods for testing the hypotheses and their appropriateness, (iv) the main findings, (v) the implications and contributions, and (vi) possible steps for the future research. Your grade for this class will be determined by class participation and discussion (20%) and presentation (80%).

課程目標 Course Objectives

圖示說明Illustration ：● 高度相關 Highly correlated ○中度相關 Moderately correlated

授 課 進 度 表 Teaching Schedule & Content

週次Week	內容 Subject/Topics	備註Remarks
1	1Ali, A., Hwang, L.S., Trombley, M.A., 2003.Arbitrage risk and the book-to-market anomaly. Journal of Financial Economics 69, 355-373.	
2	Avramov, D., Chordia, T., 2006. Asset Pricing Models and Financial Market Anomalies. Review of Financial Studies 19, 1001-1040.	
3	Chou, P.-H., Ho, P.-H., Ko, K.-C., 2012. Do industries matter in explaining stock returns and asset-pricing anomalies? Journal of Banking and Finance 36, 355-370.	
4	Cooper, M.J., Gulen, H., Schill, M.J., 2008. Asset growth and the cross-section of stock returns. Journal of Finance 63, 1609-1651	
5	Fama, E.F., French, K.R., 2008. Dissecting Anomalies. Journal of Finance 63, 1653-1678.	
6	Lam, E.F.Y.C., Wei, K.C.J., 2011. Limits-to-arbitrage, investment frictions, and the asset growth anomaly. Journal of Financial Economics 102, 127-149.	
7	Titman, S., Wei, K.C.J., Xie, F., 2004. Capital investments and stock returns. Journal of Financial and Quantitative Analysis 39, 677-700	

8	Avramov, D., Chordia, T., Jostova, G., Philipov, A., 2007. Momentum and credit rating. Journal of Finance 62, 2503-2520.	
9	期中考試週 Midterm Exam	
10	Chou, P.-H., Chung, H., Wei, K.C.J., 2007. Sources of contrarian profits in Japanese markets. Journal of Empirical Finance 14, 261-286.	
11	Chui, A.C.W., Titman, S., Wei, K.C.J., 2010. Individualism and momentum around the world. Journal of Finance 65, 361-392.	
12	George, T.J., Hwang, C.Y., 2004. The 52-week high and momentum investing. Journal of Finance 59, 2145-2176.	
13	George, T.J., Hwang, C.Y., 2007. Long-term return reversals: Overreaction or taxes? Journal of Finance 62, 2865-2896.	
14	Jegadeesh, N., Titman, S., 1993. Returns to buying winners and selling losers: implications for stock market efficiency. Journal of Finance 43, 65-91.	
15	Lee, C.M.C., Swaminathan, B., 2000. Price momentum and trading volume. Journal of Finance 55, 2017-2069	
16	Liu, L.X., Zhang, L., 2008. Momentum profits, factor pricing, and macroeconomic risk. Review of Financial Studies 21, 2417-2448	
17	Lo, A.W., MacKinlay, A.C.,1990. When are contrarian profits due to stock market overreaction? Review of Financial Studies 3, 175-205.	
18	期末考試週 Final Exam	

教 學 策 略 Teaching Strategies

☑ 課堂講授 Lecture ☐ 分組討論Group Discussion ☐ 參觀實習 Field Trip

☐ 其他Miscellaneous:

學期成績計算及多元評量方式 Grading & Assessments

配分項目 Items	配分比例 Percentage	多元評量方式 Assessments							
		測驗會考	實作觀察	口頭發表	專題研究	創作展演	卷宗評量	證照檢定	其他
平時成績 General Performance	100%			✓					
期中考成績 Midterm Exam									
期末考成績 Final Exam									
作業成績 Homework and/or Assignments									
其他 Miscellaneous (_____)									

評量方式補充說明
Grading & Assessments Supplemental instructions

教科書與參考書目（書名、作者、書局、代理商、說明）
Textbook & Other References (Title, Author, Publisher, Agents, Remarks, etc.)

Journal papers.

課程教材網址（教師個人網址請列在本校內之網址） Teaching Aids & Teacher's Website (Personal website can be listed here.)
Lecture notes can be found by logging in a Gmail account with information as follows: Account name:ndhu.finance.chiao@gmail.com. Password: investment8035. Directory: 與我共享→In-campus Teaching →Empirical financial economics
其他補充說明 (Supplemental instructions)