Please consult Intellectual Property Rights before making a photocopy. Please use the textbook of copyrighted edition.

# ②國玄東華大學

## 教學計劃表 Syllabus

課程名稱(中文) Course Name in Chinese	進階專題研討(二)				學年/學期 Academic Year/Semester		103/1	
課程名稱(英文) Course Name in English	Seminar on Advanced Topics II							
科目代碼 Course Code	FIN_52650	系級 Department 碩士 & Year		C	開課單位 Course-Offering Department	財務金融學系		
修別 Type	選修 Elective	學分數/時間 Credit(s)/Hour(s)			3.0/3.0			
授課教師 Instructor	/蕭朝興/蕭育仁							
先修課程 Prerequisite								

#### 課程描述 Course Description

The purpose of this course is to study the field of investments and Behavior Finance. This class will combine lectures with detailed paper discussions and presentation. In some session, we will assign student to deliver a presentation and lead the discussion. A power point presentation is required. After presentation, the power point presentation file needs to be handed in. An important part of the class, however, is the research discussion. All students are expected to carefully read the main papers and actively participate in the discussion. The discussion will assume that everybody has read the papers. A presentation of an empirical paper should include (i) motivation, (ii) the main hypotheses and their theoretical foundations, (iii) the methods for testing the hypotheses and their appropriateness, (iv) the main findings, (v) the implications and contributions, and (vi) possible steps for the future research. Your grade for this class will be determined by class participation and discussion (20%) and presentation (80%).

### 課程目標 Course Objectives

圖示說明Illustration :● 高度相關 Highly correlated ○中度相關 Moderately correlated

#### 授課進度表 Teaching Schedule & Content 週次Week 內容 Subject/Topics 備註Remarks 1Ali, A., Hwang, L.S., Trombley, M.A., 2003. Arbitrage risk and the 1 book-to-market anomaly. Journal of Financial Economics 69, 355-373. Avramov, D., Chordia, T., 2006. Asset Pricing Models and Financial Market Anomalies. Review of Financial Studies 19, 1001-1040. Chou, P.-H., Ho, P.-H., Ko, K.-C., 2012. Do industries matter in 3 explaining stock returns and asset-pricing anomalies? Journal of Banking and Finance 36, 355-370. Cooper, M. J., Gulen, H., Schill, M. J., 2008. Asset growth and the 4 cross-section of stock returns. Journal of Finance 63, 1609-1651 Fama, E.F., French, K.R., 2008. Dissecting Anomalies. Journal of 5 Finance 63, 1653-1678. Lam, E.F.Y.C., Wei, K.C.J., 2011. Limits-to-arbitrage, investment 6 frictions, and the asset growth anomaly. Journal of Financial Economics 102, 127-149. Titman, S., Wei, K.C.J., Xie, F., 2004. Capital investments and 7 stock returns. Journal of Financial and Quantitative Analysis 39, 677 - 700

8	Avramov, D., Chordia, T., Jostova, G., Philipov, A., 2007. Momentum and credit rating. Journal of Finance 62, 2503-2520.									
9	期中考試週 Midt	erm Exam								
Chou, PH., Chung, H., Wei, K.C.J., 2007. Sources of contrarian profits in Japanese markets. Journal of Empirical Finance 14, 261-286.										
11	momentum around the world. Journal of Finance 65, 361-392.									
12	George, T.J., Hwang, C.Y., 2004. The 52-week high and momentum investing. Journal of Finance 59, 2145-2176.									
13	George, T.J., Hwang, C.Y., 2007. Long-term return reversals: Overreaction or taxes? Journal of Finance 62, 2865-2896.									
Jegadeesh, N., Titman, S., 1993. Returns to buying winners and selling losers: implications for stock market efficiency. Journal of Finance 43, 65-91.										
15	Lee CMC Swamingthan R 2000 Price momentum and trading									
16	Liu I V 7hang I 2008 Momentum profits factor pricing and									
17	Lo, A.W., MacKi stock market ov	-				_				
18	期末考試週 Fina	1 Exam								
		教	學策	略 Tea	aching S	Strategi	les			
✓ 課堂講	授 Lecture		分組討	論Group	Discuss	sion	多	觀實習	Field Tr	ip
其他Mi	scellaneous:									
		學期成績計算	草及多元	評量方式	₹ Gradi	ng & As	sessmen	ts		
西西		學期成績計算 配分比例				多元評量	量方式 A	ssessme	nts	
	乙分項目 Items		算及多元 測驗 會考	評量方式 實作 觀察	式 Gradi ロ頭 發表				nts 證照 檢定	其他
	Items eneral	配分比例	測驗	實作	口頭	多元評量專題	量方式 A	SSESSME: 卷宗	證照	其他
平時成績 Ge Performance	Items eneral	配分比例 Percentage	測驗	實作	口頭發表	多元評量專題	量方式 A	SSESSME: 卷宗	證照	其他
平時成績 Ge Performance 期中考成績	Items eneral	配分比例 Percentage	測驗	實作	口頭發表	多元評量專題	量方式 A	SSESSME: 卷宗	證照	其他
平時成績 Ge Performance 期中考成績 期末考成績	Items eneral e Midterm Exam Final Exam omework and/or	配分比例 Percentage	測驗	實作	口頭發表	多元評量專題	量方式 A	SSESSME: 卷宗	證照	其他
平時成績 Ge Performance 期中考成績 期末考成績 作業成績 Ho	Items eneral e Midterm Exam Final Exam omework and/or s	配分比例 Percentage	測驗	實作	口頭發表	多元評量專題	量方式 A	SSESSME: 卷宗	證照	其他
平時成績 Ge Performance 期中考成績 期末考成績 作業成績 He Assignments	Items eneral e Midterm Exam Final Exam omework and/or s	配分比例 Percentage	測驗會考	實作觀察	口發 <b>人</b> 前充 說 明	多元評事研究	多方式 A 創作 展演	SSESSIME 卷宗 評量	證照	其他
平時成績 Ge Performance 期中考成績 期末考成績 作業成績 He Assignments	Items eneral e Midterm Exam Final Exam omework and/or s	配分比例 Percentage 100%	測驗會考	實作觀察	口發 <b>人</b> 前充 說 明	多元評事研究	多方式 A 創作 展演	SSESSIME 卷宗 評量	證照	其他
平時成績 Ge Performance 期中考成績 期末考成績 作業成績 He Assignments	Items eneral e  Midterm Exam  Final Exam omework and/or s  Ilaneous _)	配分比例 Percentage 100% Grading & A	測 融 書 目 (Table 1)	實 作 解 着 方 式 i nts Sup	ロ發 「 京 就 記 明 明 ま	多元評事 專研究 al inst	予式 A 創展 R m ruction	SSESSIME 卷宗 等量	證照檢定	
平時成績 Ge Performance 期中考成績 期末考成績 作業成績 He Assignments	Items eneral e Midterm Exam Final Exam omework and/or s llaneous ) Textbook & Oth	配分比例 Percentage 100% Grading & A	測 融 書 目 (Table 1)	實 作 解 着 方 式 i nts Sup	ロ發 「 京 就 記 明 明 ま	多元評事 專研究 al inst	予式 A 創展 R m ruction	SSESSIME 卷宗 等量	證照檢定	

#### 課程教材網址(教師個人網址請列在本校內之網址)

Teaching Aids & Teacher's Website (Personal website can be listed here.)

Lecture notes can be found by logging in a Gmail account with information as follows: Account name:ndhu.finance.chiao@gmail.com. Password: investment8035. Directory: 與我共享→In-campus Teaching →Empirical financial economics

其他補充說明(Supplemental instructions)