Please consult Intellectual Property Rights before making a photocopy. Please use the textbook of copyrighted edition.

②國玄東華大學

教學計劃表 Syllabus

課程名稱(中文) Course Name in Chinese	投資學				學年/學期 Academic Year/Se	104/2		
課程名稱(英文) Course Name in English	Investment							
科目代碼 Course Code	FIN_51200	系級 Department 碩士 & Year			開課單位 Course-Offering Department	財務金融學系		
修別 Type	必修 Required	學分數/時 Credit(s)/Hou			3.0/3.0			
授課教師 Instructor	/蕭朝興							
先修課程 Prerequisite								
		on black of						

課程描述 Course Description

This class includes three lectures introducing the traditional asset pricing models. and thirteen lectures going over classic papers and recent papers with path-breaking ideas and observations.

課程目標 Course Objectives

The class of Financial Economics is designed to provide the student with an introduction to the fields of Investment and Behaviour Finance. Students pursuing a concentration in finance should view Investment as an advanced course in equity investments, portfolio management, financial markets and institutions.

	系專業能力 Basic Learning Outcomes	課程目標與系專業能 力相關性 Correlation between Course Objectives and Dept.'s Education Objectives
A	具備財務金融的分析能力	•
В	具備企業財務管理專業能力	•
С	具備英語閱讀溝通協調等能力	•
D	具備獨立研究之技能,以進行財金議題研究	•
Е	具備個人投資理財能力	•
F	具備電腦程式運算及設計能力	0

圖示說明Illustration : ● 高度相關 Highly correlated ○中度相關 Moderately correlated

授課進度表 Teaching Schedule & Content

週次Week	內容 Subject/Topics	備註Remarks
1	Allocating Investment Capital (lectl.pdf)	
2	National Holiday (no class)	
3	The CAPM (lec2.pdf)	
4	Testing the CAPM (lect4.pdf)	
5	Fama, Eugene F., and Kenneth R. French. 1992. The Cross-Section of Expected Stock Returns. Journal of Finance 47, 427-65.	

6	Class 6. Factors in the Economics 33, 3											
7	Lakonishok, Jos Contrarian Inve 49, 1541 - 1578.	sef, Andrei Sh										
8	Winners and Sel	Jegadeesh, Narasimhan and Sheridan Titman. 1993. Returns to Buying Winners and Selling Losers: Implications for Stock Market Efficiency. Journal of Finance 48, 65-91. 期中考試週 Midterm Exam										
9	期中考試週 Midt	erm Exam										
10	Lee, Charles M.C. and Bhaskaran Swaminathan. 2000. Price Momentum and Trading Volume. Journal of Finance 55, 2017-2069.											
11	Baker, Malcolm and Jeffrey Wurgler, 2006. Investor Sentiment and the Cross-Section of Stock Returns. Journal of Finance 61, 1645-1680.											
12	Ang, Andrew, Ro 2006. The Cross of Finance 61, 2											
12	Ang, Andrew, Robert J. Hodrick, Yuhang Xing, and Xiaoyan Zhang, 2009. High Idiosyncratic Volatility and Low Returns: International and Further U.S. Evidence.											
13	and Further U.S. Evidence. Fang, Lily and Joel Peress, 2009. Media Coverage and the Crosssection of Stock Returns. Journal of Finance 64, 2023-2052.											
14	Cooper, Michael J., Roberto C. Gutierrez Jr., and Allaudeen Hameed, 2004. Market States and Momentum. Journal of Finance 59: 1345 - 1365.											
15	Avramov, Doron, Si Cheng, and Allaudeen Hameed, 2014. Time-Varying Momentum Payoffs and Illiquidity. Asian Finance Association (AsianFA) Conference Paper. Available at SSRN: http://ssrn.com/abstract=2395748 or http://dx.doi.org/10.2139/ssrn.2395748											
16	Blitz, David, Joop Huij, Martin Martens, 2011. Residual momentum. Journal of Empirical Finance 18, 506-521. Gutierrez Jr, Roberto C. and Eric K. Kelley, 2008. The long-lasting momentum in weekly returns. Journal of Finance 63, 415-447.											
17	Class 17. Lewellen, Jonathan, 2014. The cross section of											
18	期末考試週 Fina	1 Exam										
		教	學策	略 Tea	aching	Strategi	ies		1			
✓ 課堂講	授 Lecture		分組討	論Group	Discus	sion	多	觀實習	Field Tri	p		
其他Mi	scellaneous:											
		學期成績計算	草及多元	.評量方:	₹ Gradi	ng & As	sessmen	ts				
西市	 2分項目	配分比例				多元評量	量方式 A	ssessme	nts			
	Items	Percentage	測驗會考	實作觀察	口頭發表	專題 研究	創作 展演	卷宗 評量	證照 檢定	其他		
會考 觀察 發表 研究 展演 評量 檢定 平時成績 General Performance												
期中考成績	Midterm Exam	45%										
期末考成績	未考成績 Final Exam 45%											

作業成績 Homework and/or Assignments											
其他 Miscellaneous ()											
		評:	量方式衫	甫充說明							
Grading & Assessments Supplemental instructions											
	教科書與參考	書目(書	名、作	者、書后	一代理	商、說明	1)				
Textbook & Oth								s etc)		
		5 (11110)	, main	, i ubi	i onci,	ngento,	iteliai i	15, 616.	,		
Lecture notes available in E-learning.											
理积数计侧孔 (数師個人網孔詩列大大校內之網孔)											
課程教材網址(教師個人網址請列在本校內之網址)											
Teaching Aids & Teacher's Website (Personal website can be listed here.)											
其他補充說明(Supplemental instructions)											