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②图玄束華大學

教學計劃表 Syllabus

課程名稱(中文) Course Name in Chinese	投資學			學年/學期 Academic Year/Se	105/2				
課程名稱(英文) Course Name in English	Investment								
科目代碼 Course Code	BM75300	系級 Department 博士 C & Year		開課單位 Course-Offering Department	企業管理學系				
修別 Type	必修 Required	學分數/時 Credit(s)/Hou		3.0/3.0					
授課教師 Instructor	/蕭朝興								
先修課程 Prerequisite									

課程描述 Course Description

This class assumes no prior education in finance. It develops fundamental models of valuation and investment from first principles and applies them to problems of corporate and individual decision making. Topics covered portfolio theory and the trade-off between risk and return. It presents several asset pricing models, the Capital Asset Pricing Model, the Arbitrage Pricing Theory, the Three-Factor Model, and recent applications to the calculation of the firm's cost of capital. Students are introduced to the fundamental concepts of finance: the time value of money, portfolio theory and the determinants of expected security returns.

課程目標 Course Objectives

研習企業在全球競爭、全面品管,提昇生產力之環境下,人力資源所扮演 之角色,人力

資源管理功能之轉變,及其與企業經營之關係。

	系專業能力 Basic Learning Outcomes	課程目標與系專業能 力相關性 Correlation between Course Objectives and Dept.'s Education Objectives
A	具備企業管理理論的核心專業知識	•
В	具備邏輯思考與企業經營管理問題解決的能力	•
С	具備高階財務金融的分析能力	•
D	具備高階企業財務管理專業能力	•
Е	具備英語閱讀溝通協調及教學之能力	•
F	具備前瞻開創新興議題之能力	•
G	具備金融創新之能力	•

圖示說明Illustration :● 高度相關 Highly correlated ○中度相關 Moderately correlated

授課進度表 Teaching Schedule & Content

週次Week	內容 Subject/Topics	備註Remarks
1	Lakonishok, Josef, Andrei Shleifer, and Robert W. Vishny. 1994. Contrarian Investment, Extrapolation, and Risk. Journal of Finance 49, 1541 – 1578.	

2	Jegadeesh, Narasimhan and Josef Lakonishok, 1993. Returns to Buying Winners and Selling Losers: Implications for Stock Market Efficiency. Journal of Finance 48, 65-91. Chan, Louis K., Narasimhan Jegadeesh, and Josef Lakonishok, 1996.													
	Chan, Louis K., Momentum Strate						ok, 199	6.						
3	Holiday													
4	Lee, Charles M. and Trading Vol						Moment	um						
5	George, Thomas Momentum Invest						k High	and						
6	Cooper, Michael 2004. Market St 1365.	J., Roberto	C. Guti	ierrez J	r., and	Allaud		eed,						
7	Baker, Malcolm the Cross-Secti 1680.													
8	期中考試週 Midterm Exam Ang, Andrew, Robert J. Hodrick, Yuhang Xing, and Xiaoyan Zhang, 2006. The Cross-Section of Volatility and Expected Returns. Journal of Finance 61, 259 - 299. Ang, Andrew, Robert J. Hodrick, Yuhang Xing, and Xiaoyan Zhang, 2009. High Idiosyncratic Volatility and Low Returns: International and Further U.S. Evidence. Journal of Financial Economics 91, 1 - 23. Avramov, Doron, Si Cheng, and Allaudeen Hameed, 2015. Time-varying Momentum Payoffs and Illiquidity. Forthcoming in Journal of Financial and Quantitative Analysis. Blitz, David, Joop Huij, Martin Martens, 2011. Residual Momentum. Journal of Empirical Finance 18, 506-521.													
9	期中考試週 Midt	erm Exam												
	Ang, Andrew, Robert J. Hodrick, Yuhang Xing, and Xiaoyan Zhang, 2006. The Cross-Section of Volatility and Expected Returns. Journal													
10	Ang, Andrew, Robert J. Hodrick, Yuhang Xing, and Xiaoyan Zhang, 2009. High Idiosyncratic Volatility and Low Returns: International and Further U.S. Evidence. Journal of Financial Economics 91, 1-23.													
11	Avramov, Doron, Si Cheng, and Allaudeen Hameed, 2015. Time-varying Momentum Payoffs and Illiquidity. Forthcoming in Journal of													
12	Blitz, David, Joop Huij, Martin Martens, 2011. Residual Momentum.													
13														
14														
15	Novy-Marx, Robe Profitability P							8.						
16	Holiday													
17	Hou, Kewei, Che Investment Appr							An						
18	期末考試週 Fina	1 Exam												
		教	學策	略 Tea	aching (Strateg	ies							
✓ 課堂講	授 Lecture		分組討	論Group	Discus	sion	多	觀實習	Field T	rip				
其他Mi	scellaneous:													
		學期成績計	算及多元	.評量方:	弋 Gradi	ng & As	sessmen	ts						
	2分項目	配分比例	An Ler	盛ル	7.25		量方式 A							
	Items	Percentage	測驗會考	實作觀察	口頭 發表	專題 研究	創作 展演	卷宗 評量	證照 檢定	其他				
平時成績 G Performanc		10%		~										
期中考成績	Midterm Exam	45%												

期末考成績 Final Exam	45%									
作業成績 Homework and/or Assignments										
其他 Miscellaneous										
評量方式補充說明 Grading & Assessments Supplemental instructions										
教科書與參考書目(書名、作者、書局、代理商、說明) Textbook & Other References(Title, Author, Publisher, Agents, Remarks, etc.)										
All journal papers										
課程教材網址(教師個人網址請列在本校內之網址) Teaching Aids & Teacher's Website (Personal website can be listed here.)										
E-learning										
其他補充說明(Supplemental instructions)										
(Supplemental Hottactions)										